

# **Guaranty of Payment of Rent**

This GUARANTY is made and entered into the date set forth below by the undersigned who resides at the address indicated below, hereinafter referred to as guarantor, to \_\_\_\_\_\_\_\_\_ (property name), with its principal office located at 2709 Killarney Way Suite 6 Tallahassee, FL 32309 hereinafter referred to as owner.

## Recitals

Owner has agreed to lease the premises describe below to the person name below as resident conditioned on guarantors giving security for payment of rent and performance of the lease by the resident in the form of this personal guarantee. And consideration of owner entering into lease with a resident, the guarantor agrees as follows:

### Section I

### **Statement of Guaranty**

Guarantor guarantees payment of all rent and all financial obligations, cost and charges of any kind, including attorney's fees at both the trial and appellate levels, under any lease entered into with the resident pursuant to the terms of the lease. If resident defaults in the payment of any installment of rent or other monies due to owner under the lease, guarantor shall pay all amount due to owner or the accelerated balance, if demanded add the option of owner, within ten (10) days after notice of default and demand for payment mailed to the guarantor's address set forth below. Guarantors liability under this guarantee shall not be affected by reason of any extension of time graded by owner to resident for payment of any monies due or buy any reason of any assignment or sublease of the lease.

### Section II

### **Duration**

This guarantee is continuing and unconditional and may not and shall not be revoked during the term of the lease. In the event the lease is modified, renewed or extended, even if on different terms, this Guaranty shall remain in full force and effect until expiration of the renewal or extend the lease term and payment of all sums due to Owner. This guaranty shall survive termination or expiration of the lease, until our money is due or to become due to owner under the lease has been paid in full.

#### Section III

### Attorney Fees, Costs, and Interest

Guarantor agrees to pay Owner's actual attorney's fees and expenses and the enforcement of the lease and this Guaranty, whether suit be brought or not, if after default, council shall be employed by Owner. All amounts due hereunder shall bear interest at the highest rate allowed by the law from the date of default. This guaranty is to be performed in Leon County, Florida and Guarantor consents to personal jurisdiction and venue for any action based on this instrument being brought in the appropriate court located in that county.

### Section IV

## Waiver of Notice of Acceptance

Notice of acceptance of this guaranty is expressly waived. When used herein, the singular pronoun or verb shall include plural.

| RESIDENT NAME:                 |   |   |  |
|--------------------------------|---|---|--|
| ADDRESS OF RENTAL PR           | OPERTY:                                     |   |  |
| DATED:                         | ,202  |   |  |
| <b>GUARNATORS INFOR</b>        | MATION                                      |   |  |
| Relationship to Resident App   | licant:                                     |   |  |
| NAME:                          |   |   |  |
| ADDRESS:                       |   |   |  |
| CITY:                          | STATE:                                      | ZIP CODE:   |  |
| TELEPHONE: (M)                 | (W)   |   |  |
| EMAIL:                         |   |   |  |
| SOCIAL SECURITY #:             | I   | DATE OF BIRTH:  |  |
| DRIVERS LICENSE #:             | S   | STATE ISSUED:   |  |
| You represent that all the inf | formation provided is true and complete and | I you authorize verification of the information and credit reports. |  |
|                                | Please include a copy of yo                 |   |  |
| THIS FORM MU                   | <b>IST BE NOTARIZED AND RETU</b>            | RNED TO OFFICE WITHIN TEN (10) DAYS                                 |  |
| Guarantor                      | Signature *(NOTARIZED):                     |   |  |
|                                | This was Sworn before me on the             | Day of 202  |  |
|                                | e person above has either produced ID       |   |  |